



Quarterly Activities Report

July – September 2018

*Accelerating adoption of battery technologies
for a cleaner energy future*

31 October 2018



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- Company overview
- Activities & highlights July - September
- FY2019 outlook
- Investment highlights

CORPORATE INFORMATION

STOCK INFORMATION

ASX Code	NVX
ASX Share Price @17 October 2018	A\$0.54
52 Week Low - High	A\$0.45 – A\$1.91
Shares on issue	123m
Market Capitalisation	A\$66m

CURRENT CASH POSITION

Cash available to PUREgraphite JV at 30 September	A\$2.9m
Cash available (excluding PUREgraphite JV) at 30 September	A\$4.9m
Total cash available for operations at 30 September	A\$7.7m

FY2018 FINANCIAL INFORMATION

FY2018 Revenue	A\$2.1m
Total Assets @ 30 June 2018	A\$34.2m
Total Liabilities @30 June 2018	A\$1m

SHAREHOLDINGS

	(m)	%
Board and KMP – ordinary shares	49.55	40%



- **NOVONIX is an international battery technology company**
- **Producer of battery anode material that extends battery life**
- **Manufacturing battery tech that cuts R&D time to weeks from years**
- **Owner of a World-Class Natural Graphite Deposit (18%TGC)**
- **NOVONIX is a leading brand used by battery & OEM multinationals**
- **Based in USA, Canada and sales in fourteen countries**
- **Infrastructure and equipment in place, scaling business and sales**
- **Board experienced in building billion-dollar businesses**

PUREgraphite Joint Venture (anode material production) – 50% NOVONIX-owned

- US announces a 10% tariff on imports of graphite from China in July 2018
- First lot of commercial milling equipment received in Tennessee, more to be delivered over the next three months
- First lot of commercial furnaces under manufacture and on track for installation February/March 2019
- Modifications to the Tennessee facility underway to accommodate the commercial production

Battery Technology Solutions (BTS) – 100% NOVONIX-owned

- On track for another 30%+ growth in high-precision battery testing equipment sales
- Government of Canada (NRC IRAP) provided a C\$487,693 R&D support grant
- Strategic battery R&D partnership forged with Dalhousie University, commencing on 1 October

Mount Dromedary Battery Materials Upstream Project – 100% NOVONIX-owned

- Graphite mining lease (Cloncurry, Queensland) - permitting process continues with the Queensland Government
- Planning follow-on exploration from recent Copper discovery with the planned Mount Dromedary Mining Lease area

Corporate

- Andrew Liveris AO appointed to the NVX Board - official 2 July 2018
- A\$5.5m raised to fund working capital as the business transitions into production – announced 31 July 2018

- Well positioned to participate in the rapidly growing battery, EV & ESS markets
- On track to achieve another 30%+ growth in battery test equipment sales
- On track to build of our first commercial battery anode production plant
- On track to commence commercial production and sales of battery anode material
- Developing valuable next generation battery materials IP in partnership with Dalhousie University (Prof. Mark Obrovac Laboratory)
- Developing valuable electrolyte IP via our in-house electrolyte R&D program
- Expanding the battery testing and other services with focus on EV battery testing
- Permitting and exploring commercial options for the Mount Dromedary mining asset
- Pursuing opportunities to accelerate, grow and diversify

TENEMENT LIST

Tenement	Permit Holder	Grant date	NVX Rights	Expiry date
EPM 26025	Exco Resources Limited	14/12/2015	100% (Sub-Blocks Normanton 3123 D, J, N, O and S)	13/12/2020
EPM 17323	MD South Tenements Pty Ltd (Subsidiary of NOVONIX Limited)	20/10/2010	100%	19/10/2021
EPM 17246	MD South Tenements Pty Ltd	26/10/2010	100%	25/10/2018
MLA100121	Novonix Limited	application	100%	

NOVONIX LIMITED (ASX: NVX) is an integrated developer and supplier of high performance materials, equipment and services for the global lithium-ion battery industry with operations in the USA and Canada and sales in 14 countries. The Company also owns a world-class, large and high-grade natural graphite deposit in an established mining province in Australia.

NOVONIX's mission is to accelerate the global development and adoption of Lithium Ion Battery technologies for a cleaner energy future.

FOR FURTHER INFORMATION

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For more detailed information on NOVONIX and the market opportunity, please refer to the recent company presentation delivered in Melbourne on 18 October 2018 to the Australian Microcaps Conference:

<https://www.asx.com.au/asxpdf/20181018/pdf/43zcyjw97dx9wq.pdf>

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Battery Technology Solutions (BTS) facility



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PUREgraphite battery materials development facility



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